

ESG Factsheet

Produktinformationen

Name der Anlageoption	DNCA Invest - EUROSE A
Identifikation der Anlageoption	ISIN: LU0284394235 / WKN: A0MMD3
Hersteller	DNCA FINANCE Luxembourg
Link zu den Nachhaltigkeits-Informationen des Herstellers	Link
Index als Referenzwert	Composite Benchmark: 20% Eurostoxx 50 NR; 80% FTSE MTS Global
Beschreibung zur Berechnung der Methode des Index	Daily Rebalancing
Einstufung nach Verordnung (EU) 2019/2088 über nachhaltigkeitsbezogene Offenlegungspflichten im Finanzdienstleistungssektor	Artikel 8
BVI Kategorisierung*	B
Stand des Dokuments	05.03.2021

*Skala: O = Kein ESG Fonds, B = ESG Basic Fonds, E = ESG Fonds, I = Impact Fonds

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Der Grundsatz „Vermeidung erheblicher Beeinträchtigungen“ findet nur bei denjenigen dem Finanzprodukt zugrunde liegenden Investitionen Anwendung, die die EU-Kriterien für ökologisch nachhaltige Wirtschaftsaktivitäten berücksichtigen. Die dem verbleibenden Teil dieses Finanzprodukts zugrunde liegenden Investitionen berücksichtigen nicht die EU-Kriterien für ökologisch nachhaltige Wirtschaftsaktivitäten.

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Allgemeine Nachhaltigkeits-Informationen

The overall investment strategy of the Sub-Fund is to seek to enhance the return on a wealth investment. Through active management of a portfolio of Euro denominated equities and fixed income products. It aims to provide an alternative to investments in bonds and convertible bonds (directly or through mutual funds) as well as an alternative to Euro denominated funds benefitting from a capital guarantee. The Sub-Fund however does not benefit from a guarantee on capital invested. The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In addition, with the management style as described above, the Sub-Fund is managed taking into consideration responsible and sustainable principles. In this way, the investment process and resulting stock and bond picking take into account internal scoring with respect to both corporate responsibility and sustainability of companies based on an extra-financial analysis through a proprietary rating model (ABA, Above & Beyond Analysis) developed internally by the Management Company. This model is centered on four pillars as further detailed below (i) corporate responsibility, (ii) sustainable transition, (iii) controversies and (iv) dialogue and engagement with issuers. The Sub-Fund integrates also ESG criteria with regard to direct investments including the definition of the investment universe and the reporting for all companies. Corporate responsibility is a useful information's pool used to anticipate companies' risks especially looking at the interplay with their stakeholders: employees, supply chains, clients, local communities, and shareholders..., regardless of the sector of activities. The analysis of corporate responsibility is broken down into four aspects: shareholders responsibility, environmental responsibility, responsibility towards workers and society responsibility. Each aspect is rated independently and weighted in accordance to how material it is for the company. Each dimension is broken down into a set of criteria, which are around 25 in total. This in-depth analysis, combining qualitative and quantitative research leads to a rating out of 10. Moreover, the monitoring of the level of controversy is taken into account directly in the corporate responsibility and may affect the rating. The sustainable transition focuses on the positive impacts' companies generate through their activities, products and services. The aim is to identify whether a company contributes to the sustainable transition. In the model, this pillar has been broken down into 5 major themes: demographic transition, medical transition, economic transition, lifestyle transition and ecological transition. Around 34 activities which contribute to the sustainable transition have been identified and integrated into the model. The analysis and the internal rating are based on factual data published by the companies as well as continuous dialogue with company managers. A strict controversial weapons analysis exclusion policy is implemented and is available on the website of the Management Company (https://www.dncainvestments.com/isr/Politique%20exclusion%20armements_FR-BE%2030%2010%2018.pdf). Based on the conviction that the improvement of the best practice of issuers selected by the Management Company contributes to protect the client's investment value, the management team has put in place a dialogue and engagement approach which aim to improve the consideration of ESG issues (corporate responsibility and sustainable transition) of issuers selected. This approach is based on a continuous interaction with issuers and the progress and achievements of issuer's engagement, through the analysis made in the proprietary tool of the Management Company. Interactions with issuers and site visits are the heart of our investment process and aim to contribute to the general enhancement of market practices and transparency on ESG issues. More information about the proprietary rating model is available on the website of the Management Company (https://www.dncainvestments.com/isr/Politique%20d%27investisseur%20responsable_EN%2030%2010%2018.pdf). With respect to investments in government bonds: this asset class is subject of an extra-financial analysis in 7 dimensions comprising: - Governance: Rule of law, Respect for freedoms, Quality of institutions and the regulatory framework; 102 - Politics: Democratic life; - Health: Demography and Quality of life; - Education and training; - Social cohesion: Inequalities, Employment, Social protection; - The climate: risks and energy policy; - Ecosystems: resources and protection. All investments in this asset class are subject to an in-depth analysis of these dimensions and of a rating that is taken into account in the investment decision. The result of the SRI approach will be binding on the Management Company. The Sub-Fund is managed taking into consideration the requirements of the French SRI label, which entails the exclusion of at least 20% of the worst share issuers from its investment universe. As such the Sub-Fund will not invest in these issuers. The Management Company has also signed the AFG-FIR-EUROSIF transparency code for SRI funds that have obtained a Label for the general public. The investment process is based on the following three stages: - Selection of the investment universe combining a financial and extra-financial approach in particular by excluding issuers which have a high-risk profile in terms of corporate responsibility (rating below 2/10 in the ESG proprietary tool) or exposed to major controversies, - asset classes' allocation depending on the analysis of the investment environment and the risk appetite of the management team, and - the selection of securities based on a fundamental analysis from the point of view of the minority shareholder and/or bondholder, taking into account ESG criteria and the valuation of instruments. Strategic orientations regarding responsible investing are decided by an ESG committee within the Management Company.